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ANNOUNCEMENT

AUCTION OF

GGB 4.00%, JANUARY 30, 2037 &

GGB 4.20%, JANUARY 30, 2042

On May 30, 2022, the Hellenic Republic (HR) will proceed with an extraordinary auction for the re-opening of the following GGBs:

- a) 4.00% with maturity January 30, 2037, in book entry form, ISIN GR0133011248,
- b) 4.20% with maturity January 30, 2042, in book entry form, ISIN GR0138015814.

This operation comes to provide additional liquidity on these maturity points of the GGB curve.

The amounts to be auctioned are:

- (i) up to 250 million euros for the bonds with maturity January 30, 2037 and
- (ii) up to 150 million euros for the bonds with maturity January 30, 2042.

Settlement date is June 6, 2022 (T+5).

Only Primary Dealers (PDs) are allowed to participate with up to 5 competitive bids each, for each one of the two GGB issuances, placed through the Electronic Trading System (H.D.A.T.) until 12:00 p.m. (noon) local time on Monday May 30.

Competitive bids will be accepted up to the auctioned amount and will be allotted at the last bid accepted in the auction (cut-off price).

This auction will not be taken into consideration for the evaluation of the PDs.

No commission will be paid for the Bonds auctioned.