

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE THE DISTRIBUTION OF THIS DOCUMENT WOULD BE UNLAWFUL. NOT FOR GENERAL DISTRIBUTION IN THE UNITED STATES.

***** Hellenic Republic – New 10-year IPTs MS + 170/175bps*****

Issuer: The Hellenic Republic
Ratings: B1 / BB- / BB / BBL (stb/stb/stb/stb)
Format: State Obligation (in dematerialised book entry form),
RegS Cat 1, 144A eligible, CACs
Size: Benchmark
Maturity: [16]June2030
Settlement: [16]June2020 (T+5)
Coupon: Fixed, Annual ACT/ACT
IPTs: MS + 170/175bps
Listing: Athens, regulated market
Law: English Law
Denoms: €1k +€1k
Docs: Exempt from prospectus requirements in Greece. Greek public
Debt tax regime. Events of default. Tax gross up
Bookrunners: BNPP/ BoFA/ DB / GSIB / HSBC (B&D) / JPM
Timing: Taking IOIs, today's business
ISIN: GR0124036709
Target Market: The manufacturer target markets (MiFID II product governance) are eligible counterparties, retail and professional (all distribution channels)

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any jurisdiction in which such offer or solicitation or sale would be unlawful. Securities may not be offered or sold within the United State absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended, and the rules and regulations thereunder. Any offering of securities to be made outside the United States will be made by means of a Preliminary Offering Circular, and once available, a Final Offering Circular (each of which will be made available on <https://www.athexgroup.gr/>), which will contain detailed information about the securities being offered. The Hellenic Republic does not intend to register any securities in the United States, and no public offering of securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.