

ATHEX Pricing Policy for securities trading

A/A	FEE DESCRIPTION	For trading on stocks, preference shares, ETF Units, Depository Receipts on transferable securities	For bonds trading
1	ATHEX: Member trading fees (Decision of the ATHEX BoD 24/17.7.2008)		
	On exchange Transaction	0,015% on the daily transaction value ^{(1) (2) (3)}	0,0001% on the daily transaction value
	Order entering for on exchange transaction	0,06 euro per order ^{(4) (5)}	0,06 euro per order
	Subscription related to the yearly value of transactions concluded		
	Yearly Value of transactions per Member (in €)		Yearly Fee (in €)
	0,01 - 150.000.000,00		0
	150.000.000,01 - 500.000.000,00		2.000
	500.000.000,01 - 1.000.000.000,00		18.000
	1.000.000.000,01 - 2.500.000.000,00		25.000
	2.500.000.000,01 - 5.000.000.000,00		60.000
	5.000.000.000,01 - 10.000.000.000,00		70.000
	10.000.000.000,01 - 15.000.000.000,00		180.000
	15.000.000.000,01 - 20.000.000.000,00		200.000
	20.000.000.000,01 and over		300.000
2	HELEX: Member clearing and settlement fees (Decision of the ATHEX BoD 1/18.12.2006)		
	On exchange securities transfer	0,025% on the daily transaction value, for each party (buyer-seller)	0,00625% on the daily transaction value, per party (buyer, seller)
	Registration of over-the-counter securities transfers	0,1% on the transfer value, for each party (buyer-seller)	0,015% on the transfer value, per party (buyer, seller)

(1) In case of pre-agreed transactions the aforementioned fee is 0,010%

(2) In case of stocks transfer with total nominal value above 150.000.000 euro for Societe Anonymes where the Greek State owns the majority of the share capital or in case that total transferred assets are above 1.500.000.000 euro from the shareholders to the underwriters, the underwriters themselves and from the underwriters or through the underwriters to the investors, then the ATHEX member that execute the trade on behalf both the buyer and the seller, will pay to ATHEX the on off fee of 0,01% on the daily transaction value of the above trades.

(3) The Member's daily value of transactions does not include the restitution block trades which take place according to the ATHEX Rulebook, and for which the fees paid to ATHEX are set at €50 per restitution block trade

(4) The first 300 orders per day, per Member are free of charge

(5) From the abovementioned obligation to pay to ATHEX the amount of €0.06, the ATHEX Member having the capacity of a Market Maker on a transferable security is exempted with regard to orders entered in OASIS in execution of his market making obligations (quotes)