



ELTRAK S.A.

TRADE INDUSTRIAL & REPRESENTATION OF MACHINES & PARTS & SHIPPING LIMITED COMPANY

G.E.MI. 341201000

ANNOUNCEMENT

ELTRAK SA (the “Company”) announces pursuant to Law 3556/2007, the EU Regulation 596/2014 and the 1/434/3.7.2007 Decision of the Hellenic Capital Markets Commission that the Company has received written notification from ELTRAK CP LTD, Anastasios Polites, George Covas and Isabella Covas, that the acquisition of the shares in the Company that had been announced on 4/7/2019 has been completed successfully.

Specifically, today we inform the investing public that:

- The purchaser, ELTRAK CP LTD, acquired in total 9,277,756 shares from the above shareholders representing 66.03% approximately of the total share capital the Company of a total value of Euro 30,505,261.70 or Euro 3.288 per share.
- Mr . Anastasios Polites, Chairman of the Company’s BoD, on 18/7/2019, proceeded with the transfer of 1,549,332 shares of the company of a total value of € 5,094,203.62, and now his overall participation to the Company’s share capital is at 0%.
- Mr George Covas on 18/7/2019, proceeded with the transfer of 900,000 shares of a total value of € 2,959,200.00, and now his overall participation to the Company’s share capital is at 0%.
- Mrs Isabella Covas on 18/7/2019, proceeded with the transfer of 1,530,000 shares of a total value of € 5,030,640.00, and now her overall participation to the Company’s share capital is at 0%.

The Company further announces that, following written notification by the shareholders ELTRAK CP LTD and Natasha Covas (the latter with a percentage of 10.89%), the above shareholders decided by virtue of an oral agreement to act in concert in relation to the control of the Company.

ELTRAK CP LTD is a wholly owned subsidiary of CP HOLDINGS LTD, a privately owned UK company with diverse investments across UK, Europe, Middle East and Africa including two other Caterpillar dealerships.

The Company will properly inform the investing public of any relevant development pursuant to the provisions of the applicable legislation

N. Kifissia, 22 July 2019