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Industrial Area of Sindos - Thessaloniki, June 21st, 2018

Announcement of the election of a new Board of Directors and appointment of a new Audit Committee and a Remuneration and Nominations Committee

The Limited Company under the name “ELGEKA S.A.” (hereinafter referred to as “Company”) notifies the investing public, according to the Athens Stock Exchange Regulation, the L. 3016/2002 on Corporate Governance, article 2 par. 2 case e’ of decision 3/347/12.7.2005 of Hellenic Capital Market Commission, as well as article 17 par. 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16th April 2014, that the Annual Ordinary General Meeting of the Company held today, June 21st, 2018, at its headquarters elected a new seven-member Board of Directors, which was immediately constituted as a body and after a legal vote it was defined to have hereinafter the following composition with the following properties:

1. Alexandros George Katsiotis, Chairman & Chief Executive Officer - Executive Member
2. Elli Drakopoulou, wife of Nikolaos, Vice - Chairman – Non - Executive Member
3. Stilianos Marcos Stefanou, Independent Non - Executive Member
4. Nikolaos George Milios, Independent Non - Executive Member
5. Anthimos Vasilios Misailidis, Non - Executive Member
6. Michael Emmanouil Fandridis, Non - Executive Member
7. Adamantios Athanasios Lentsios, Non - Executive Member

The term of the new Board of Directors will be four years expires on 07.05.2018, liable to be prolonged until the election of a new Board of Directors from the next Ordinary General Meeting to be held after that date.

In addition, the Annual Ordinary General Meeting of the Company's Shareholders of June 21st, 2018, elected a new three-member Audit Committee within the framework of the provisions of article 44 of L.4449/2017, which consists of the following three Non-Executive members (of which the two members are Independent) with the following properties:

1. Stilianos Marcos Stefanou – (Chairman), Independent Non - Executive Member
2. Nikolaos George Milios – (Member), Independent Non - Executive Member
3. Michael Emmanouil Fandridis – (Member), Non - Executive Member

The term of office of the members of the new Audit Committee will be the same as that of the Company's Board of Directors, i.e. it will be four years and will expire on June 21st, 2022, which may be extended until the next Ordinary General Meeting that will take place after that date. As Chairman of the Audit Committee, it was elected again Mr. Stilianos Stefanou, who meets all the conditions required, in accordance with the provisions of article 44 of L.4449/24.01.2017.

Finally, the Board of Directors of the Company elected a new Remuneration and Nominations Committee, the composition and properties of the members of which will henceforth be as follows:

1. Nikolaos George Milios, Chairman - Independent Non - Executive Member
2. Stilianos Marcos Stefanou, Independent Non - Executive Member
3. Michael Emmanouil Fandridis, Non - Executive Member
4. Adamantios Athanasios Lentsios, Non - Executive Member

The term of office of the members of the Company's new Remuneration and Nominations Committee will be the same as that of the Board of Directors and the Audit Committee of the Company, while as Chairman of it was elected again Mr. Nikolaos Milios, Independent Non-Executive Member.