

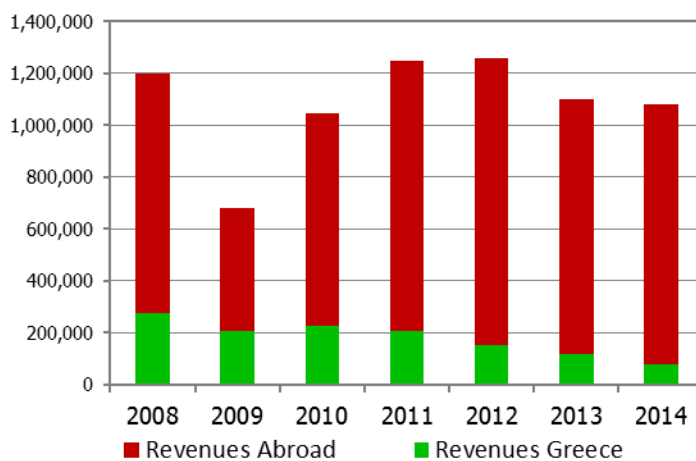


Website:	http://www.halcor.gr
Bloomberg code:	XAKO:GA
Reuters code:	XAKO.AT
ISIN code:	GRS281101006

COMPANY PROFILE

The HALCOR Group represents the copper product manufacturing and trading part of VIOHALCO. Through its strong production base which includes plants in Greece, Bulgaria and Romania, the HALCOR Group produces and distributes copper and copper-alloy rolled and extruded products and cables while being the sole producer of copper tubes in Greece.

REVENUE ANALYSIS (in € 000)



Company's exports at 92.60% of total sales, to Europe, Asia, Africa, America and Oceanic.

KEY INVESTMENT HIGHLIGHTS

Presence spanning over 70 years in the copper processing and trade sector, the HALCOR Group is a strong entity comprising 19 companies, 9 production plants and having a significant commercial presence in European, Asian, American and African countries.

OVERVIEW - TRADING DATA

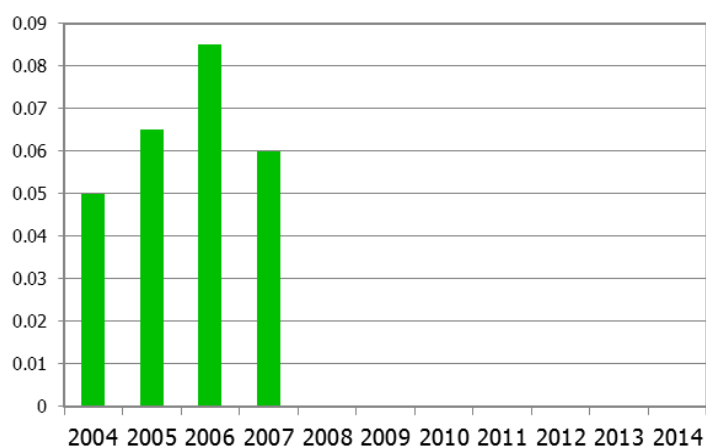
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2014 - 31/03/2015)			
Symbol:	XAKO		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2015)	32,5		
Shares Outstanding (number): (31 March 2015)	101.279.627		
Average Spread (%):	10,76%		
Market Liquidity (%):	1,806%		
Average Trading volume (no of shares):	27.845		
Total Value of transactions (€):	3.116.304		
Days to trade (1% of outstanding amount):	36,0		
Free Float (31 March 2015):	33,59%		
Turnover Velocity (F.F. Weighted):	14,9%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	100,49%	103,24%	96,34%

GROUP STRUCTURE

Halcor S.A.

HELLENIC CABLES SA	72.53%
STEELMET HELLAS SA	51%
SOFIA MED SA	100%
METAL AGENCIES LTD	49.51%
GENECOS SA	24.78%
FITCO S.A.	100%
HALCORAL SH.PK.	100%
TECHOR S.A.	68.97%
DIAPEM TRADING SA	33.33%
ELKEME SA	30.44%
VIEXAL SA	26.67%
S.C. STEELMET ROMANIA S.A.	40%
TEPRO METALL A.G.	36.21%

DIVIDEND POLICY - DPS (IN €)

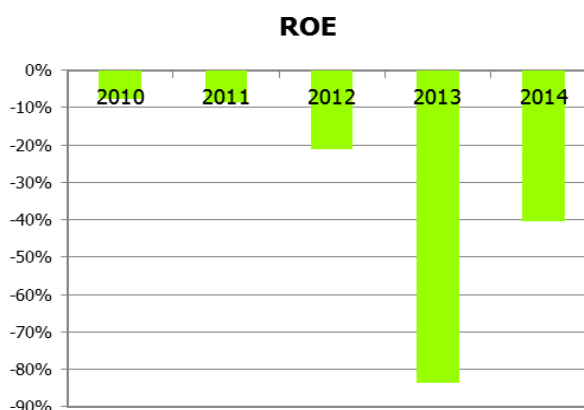
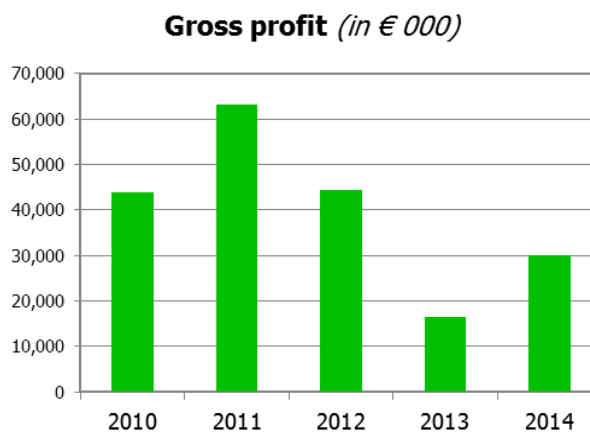
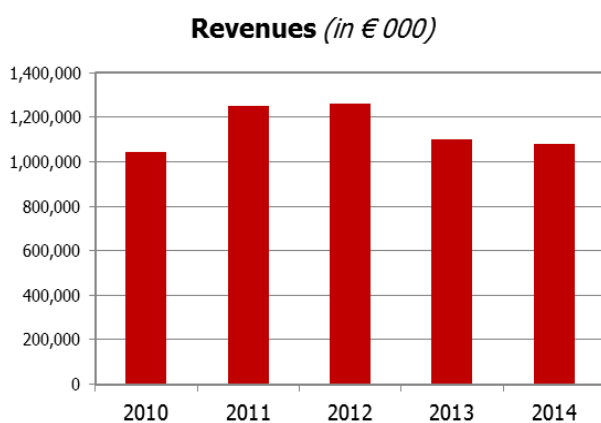


FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

Entering a period of moderate investments focused on product range expansion, development of value added products and cost containment. CapEx in following years is estimated to be € 12 - 15 m per annum.

COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2010	2011	2012	2013	2014
Sales	1.044.312	1.249.317	1.259.306	1.102.022	1.079.873
Gross profit	43.974	63.185	44.396	16.541	29.932
EBIT	4.153	23.148	8.628	-15.554	-5.313
EBITDA	32.475	49.169	34.200	6.703	-5.222
Earnings before tax	-16.249	-11.351	-31.117	-53.637	-73.009
Earnings after tax	-13.058	-14.629	-29.507	-63.669	-59.470
E.P.S.	-0,129	-0,154	-0,257	-0,57	-0,51
Total Equity	168.046	170.148	139.562	76.241	147.340
ROE	-7,77%	-8,60%	-21,14%	-83,51%	-40,36%



MAJOR SHAREHOLDERS (>5%)

Name	%
VIOHALCO SA/NV	66,41%
Total	66,41%

BOARD OF DIRECTORS

Name	Qualification
PAPAGEORGOPOULOS THEODOSIOS	PRESIDENT/EXECUTIVE MEMBER
KOUDOUNIS NIKOLAOS	VICE PRESIDENT/EXECUTIVE MEMBER
SAPOUNTZIS PERIKLIS	EXECUTIVE MEMBER
KOTSAMPASAKIS EFTICHIOS	EXECUTIVE MEMBER
KASAPOGLOU TASOS	EXECUTIVE MEMBER
PASSAS GEORGIOS	NON EXECUTIVE MEMBER
BAKOURIS KONSTANTINOS	NON EXECUTIVE MEMBER
KATSANOS ANDREAS	NON EXECUTIVE MEMBER
KOMNINOS CHRISTOS-ALEXIS	NON EXECUTIVE MEMBER
KYRIAZIS K ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER
GALETAS NIKOLAOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Periklis Sapountzis is General Manager. He is a chemical Engineer, graduate of the Technical University of Munich, holder of a doctor's degree (TUM). He has been one of VIOHALCO executives since 1995.

Mr. Spyridon Kokkolis is CFO of the HALCOR Group. He's an economist, graduate of the Athens University of Economics and Business (ex ASOEE). He has been one of VIOHALCO executives since 1993.

Mr. Stylianos Theodosiou is Technical Manager. He's an electrical-mechanical engineer, graduate of the National Technical University of Athens. He works for HALCOR since 1969.

Mr. Apostolos Kaimenopoulos is Tubes Plant Technical Manager. He is a mechanical engineer graduate of the University of Patras, Department of Civil Engineering. He has been working for the VIOHALCO Group since 1998.

Mr. Evangelos Papanikolaou is Foundry Technical Manager. He's a mechanical engineer, holder of BEng, MSc, of the Imperial College of Science Technology & Medicine, London University. He also has an M.B.A. from the same university. He has been working for HALCOR since 1995.

Mr. Ioannis Biris is Halcor Research & Development SA Manager. He's an architect. He works for HALCOR since 2002.

Mr. Panagiotis Lolos is Commercial Manager. He has a degree in Political Sciences of Panton University of Athens and a Master's degree from North Carolina State University. He has been working for Halcor since 2001.

Mr. Nikolaos Tarnanidis is New Markets Development Manager. He's an economist, graduate of the Higher Industrial Faculty of Piraeus. He is holder of a Master's degree in Economic Sciences from the University of London. He has been one of VIOHALCO executives since 1987.

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