



No 4 | January 2013 |

1st Trading Day of the new year Cutting of ATHEX new year cake ‘pita’

Every year Athens Exchange celebrates the 1st Trading Day of the new year and cuts the traditional new year cake. Representatives from most institutions of the Greek capital market, such as brokerage firms, listed companies, capital market commission attended the celebration.

Mr Constantinos Botopoulos, Chairman of the Hellenic Capital Market Commission, Mr George Zanas, Chairman of the Hellenic Bank Association and National Bank Chairman, Mr Panagiotis Drakos, Chairman of the Executive Commission of the Listed Companies, Mr Spyros Kiritsis, Chairman of the Association of Athex Members, Mr Theodoros Krintas, Vice Chairman of the Association of the Institutional Investors, Mr Giannis Polichroniou, Chairman of SEDYKA, Mr Charalampos Egglezos, Chairman of SED, Mr Panagiotis Alexopoulos, General Secretary of the Association of Certified

Stockmarket Analysts and Mrs Sofia Kounenaki – Efremoglou, Chairman of the BoD of the Hellenic Corporate Governance Council gave their wishes for the new year.

Many of the employees’ children sang the Greek Christmas carols.

In their speeches Mr Iakovos Georganas, President of Helix Group, Mr Socrates Lazaridis, Athex Chariman and Helix CEO and Mr Constantinos Botopoulos HCMC Chairman particularly mentioned the capital gains tax issue, wishing that the tax policy will use it as a tool to attract new investors for the Greek economy development. The update of the relevant legislation within the capital market framework, the delisting of inactive companies and the facilitation

in institutional and operational level are the essential priorities in order that the Athens Exchange will regain its position among the other European markets.



From left Mr Socrates Lazaridis, Athens Exchange Chairman, Hellenic Exchanges CEO, Mr Iakovos Georganas, Hellenic Exchanges President and Mr Konstantinos Botopoulos, Chairman of the Hellenic Capital Market Commission.

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9th Lloyds List Awards

The winners of the 9th Lloyd's List Greek Shipping Awards for 2012 have been announced at a glittering gala dinner and awards presentation which attracted 1,000 of Greece's leading shipping personalities, executives and their guests. Guests enjoyed a pre-dinner cocktail reception hosted by the American Bureau of Shipping and the event, held as is traditional at the Athenaeum InterContinental Hotel, was also supported by numerous Greek and international companies sponsoring individual awards, as well as by a number of prestigious industry organisations. The packed audience for the 9th annual Greek Shipping Awards, organised by Lloyd's List, the international maritime newspaper established in 1734.

The awards are held annually to recognise and reward achievement and meritorious activity in the Greek shipping industry as well as to promote Greece's status as a maritime centre. Winners are chosen by an independent panel of judges representing a broad cross-section of the Greek shipping industry.

The Athens Exchange participated for the 9th year as a sponsor of the event and offered the Cargo Award for 2012 to Aegean Bulk Co, which during 2012 took delivery of two eco-type kamsarmax newbuildings, among the first bulkers built with electronic engines. Aegean Bulk has pioneered with a quality, environmentally-friendly bulker operation and its record includes the first Greek Award recognition of a bulk carrier.



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Promotion of the Greek agricultural products

At the Athens Exchange, we are convinced about the great potential and the bright perspectives of the Greek food and beverage sector. Our conviction is based on the high availability of quality raw materials and the large number of businesses that, with passion and love for what they do, are involved in the development, production and processing of agricultural products and their distribution around the world. We have decided to play a role in the development of this sector of the economy and are committed to assisting the growth of businesses operating therein. ATHEX wishes to help local agricultural producers to enter foreign markets, to improve the promotion of quality products and to enable them to find partners and investors in order to develop their strategy, achieve business synergies and fund their expansion efficiently.

At the beginning of this effort we prepared a short guide about the Greek diet ("Greek Food - The story") presenting the basic sectors of food and beverage products and the relevant companies per section. The effort was first promoted by Athex Chairman in a presentation event where all the companies participated with their products. Further promotion of the Greek agricultural products was achieved during the 1st Greek Investment Forum in NY.

Moreover, we created the microsite www.helex.gr/grfood aiming to enlighten the main subsectors of the Greek food and beverage sector, the companies operating therein and their products, as well as, other relevant issues of interest. The information in this microsite will be updated regularly with new data.

At the same time, we are in the process of further improving the legislative, regulatory and tax environment in Greece, for the benefit of listed funds at ATHEX. Through the operation of such funds, much needed capital will flow to listed and non-listed companies and talented and experienced people will get access to the right international partners to grow their businesses.

FTSE/ATHEX Global Traders Index Series - New Indices creation

Following the ongoing effort the Athens Exchange is doing, in order to strengthen the awareness and visibility of its listed companies having highly globalized activity either in exports or through production abroad as well as of those having strong fundamental ratios, ATHEX in cooperation with FTSE, designed a new index series. The new indices, record and highlight in the globalized investment community the outgoing character of the Greek companies which is constantly strengthened. At the same time, they establish a new trend in the Greek Capital Market by using a brand new methodology, achieving this way the attraction of the international investors' interest.



The new FTSE/ATHEX Global Traders Indices are:

- FTSE/ATHEX Global Traders Index, for the companies with revenues from abroad greater than 20% of their total revenues. (For companies not participating in the FTSE/ATHEX Global Traders Index Plus).
- FTSE/ATHEX Global Traders Index Plus, for the top 30 companies according to revenues split from abroad from the list of constituents of the FTSE/ATHEX Global Traders Index.
- FTSE/ATHEX Mid & Small Cap Factor-Weighted Index. Stocks' selection will be based on a number of fundamental ratios, which are commonly used when performing corporate evaluation.

In order to celebrate of the launch the calculation of the new Factor-Weighted Index, Athex hosted an event on the 5th of November with the participation of representatives from all the companies – constituents of the Index as well as representatives from all the Institutions of the Greek capital market community. Mr Luca Filippa, Managing Director, Southern Europe, FTSE Group, rang the traditional closing bell. Mr Socrates Lazaridis, Athex Chairman, during his short welcome speech noted :'With this new Index, we aim to introduce a new trend and philosophy in our stock market concerning indices creation. Our main target is to enhance the visibility of the participating companies in order to attract domestic and foreign investors. It is obvious that we must now find the way to demonstrate, especially to foreign investors, the significant opportunities for investment in Greece.

ATHEX - AMCHAM Cooperation - 23rd Annual Conference

Athens Exchange was sponsoring the 23rd annual conference “The Greek Economy: State Reform - The Cornerstone for Investment and Development” organized by the American-Hellenic Chamber of Commerce and held on December 3 & 4, 2012 at the Athenaeum InterContinental Hotel.

This year’s conference focused on the proposals, decisions and actions necessary for Greece to achieve success in its modernization program and become competitive - prerequisites to attract foreign investment, achieve economic recovery, and exit from its economic crisis.

Conference delegates had the opportunity to be updated on current national, European and international economic developments by senior level governmental, political, academic and business representatives from Greece and abroad. The conference was attended by several

representatives from Greece’s political and business leadership.

Mr Socrates Lazaridis, participated in the panel : ‘Significant investment opportunities in Greece’. In his speech, he emphasized on his conviction that our country will take back its position at the investment world. Foreign investors are seeking new investment opportunities and it is in our hands to attract new investment funds in our capital market.

He pointed out that our market has great advantages and it is necessary to feel confident and use them in the appropriate way. During a press interview, Mr Socrates Lazaridis noted that foreign investors have recognized the existing investment opportunities and monitor Greece’s reforms. ‘We need to emphasize on those reforms in a consistent way, in order to catch up and regain our trustworthiness”



1st Greek Investment Forum in NY

The 1st Greek Investment Forum was hosted in Bloomberg headquarters in New York with great success. The forum was organized by Athens Exchange in cooperation with the American Hellenic Chamber of Commerce.

The conference was attended by more than 280 participants, –most of them representing foreign investment funds interested in existing investment opportunities in Greece .

The first day of the conference began with Mr Socrates Lazaridis and Mr Yannis Grammatidis introductory speeches. They both mentioned that ATHEX and AMCHAM major concern -through this first effort aiming to be organized every year- is to improve our country's image abroad and to gradually restore Greece's reliability. Our target is to attract significant funds that could invest in Greece especially in sectors that have great advantages which are not yet exploited. This can be only achieved with the constant and sincere information of the investors' community about the changes adopted lately in Greece and the emerging investment opportunities.

Representing the Greek Government, Mrs Olga Kefalogianni, Minister of Tourism and Mr Notis Mitarakis, Prime Minister of Development attended the conference. Both spoke about the reforms taking place in our country so that Greece becomes a more productive and competitive country and attracts foreign investment funds that will help to the recovery of the economy, the opening of new jobs and the return to growth . Mr Yiannis Emiris, CEO of the Hellenic Republic Asset Development Fund and Mr Aris Syggros, Chairman of Invest in Greece, also presented the perspectives of their institutions.

During the 1st Greek Investment Forum, representatives from ATHEX listed companies, the Hellenic Republic Asset Development Fund and Invest in Greece also had the opportunity to exchange ideas during one-to-one meetings with the representatives of international investment funds.



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The second day of the conference the Sponsors' Award Cocktail took place in Bloomberg premises. All sponsors were honored for the support of the 1st NYGR Investment Forum's organization. Bloomberg was the host sponsor of the event.



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Share capital increase in progress of € 2,753,128.20 with the issue of 9,177,094 new common registered shares, of par value and issue price of € 0.30 per share, offered to shareholders in terms of 1 new share for every 1 old common registered share.



3A Wool Industry S.A.

Share capital increase in progress of € 2,244,190.00 with the issue of 793,000 new common registered shares, of par value and issue price of € 2.83 per share, offered to shareholders in terms of 13 new shares for every 10 old common or preferred registered shares.



Pegasus Publishing S.A.

Share capital increase in progress of € 2,812,500 with the issue of 9,375,000 new common registered shares, at an issue price of € 1.00 per share, offered to shareholders in terms of 1 new share for every 1 old common registered share.

OTHER CORPORATE ACTIONS

During the 4th Quarter of 2012, the following corporate actions were completed by ATHEX listed companies. Specifically:

- **PAPERPACK S.A., FORTHNET S.A., DRUCKFARBEN HELLAS S.A.** underwent a reverse stock split.
- **COCA - COLA HELLENIC BOTTLING COMPANY S.A.** listed new shares that were issued to satisfy the exercise of options to certain employees of the Group.
- **DIONIC S.A., and GR. SARANTIS S.A.** decreased their share capital following the cancellation of own shares.
- **MARITIME COMPANY OF LESVOS S.A.** decreased its share capital by reducing the number of outstanding shares in order to write off accumulated losses.
- **NIREUS S.A.** listed new shares following the conversion of bonds into shares.
- **KTIMA KOSTAS LAZARIDIS S.A., MARFIN INVESTMENT GROUP HOLDINGS S.A., CRETE PLASTICS S.A., FORTHNET S.A., DRUCKFARBEN HELLAS S.A., and ELVIEMEK LAND DEVELOPMENT - LOGISTICS PARKS - ENERGY - RECYCLING S.A.** changed the par value of their shares.

DIVIDENDS - CAPITAL RETURN

No ATHEX issuers declared a dividend during the fourth quarter of 2012, whereas three ATHEX listed companies decided a share capital return to shareholders. The following listed companies decided capital return during the last quarter of 2012:

Dividends

No ATHEX issuers declared a dividend during the fourth quarter of 2012

Capital Returns During the 4th Quarter 2012

Company	Amount (€)	Ex - Date
1. MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.	0,10	5/11/2012
2. HERACLES GENERAL CEMENT COMPANY S.A.	0,98	21/11/2012
3. CRETE PLASTICS S.A.	0,07	5/12/2012

Calendar Of Listed Companies' Forthcoming Obligations - A' Semester 2013

Obligation	Deadline
Publication of Annual Financial Reports for the fiscal year 2012	March 31st, 2013
Announcement arising from article 4.1.4.4. of the ATHEX Rulebook (for the listed companies comprising the Surveillance Category of ATHEX)	March 31st, 2013
Publication of Financial Calendar 2013	March 31st, 2013
Convocation of Ordinary General Meeting	June 30th, 2013
Annual Briefing of Analysts (for the listed companies whose shares participate in the composition of FTSE/ATHEX Large Cap & FTSE/ATHEX Mid Cap Indices and of the shares included in the Index Reserve List)	Between the date of publication the Annual Financial Reports for the fiscal year 2012 and the date of publication of the convocation of the Annual General Meeting of 2013

Services to Listed Companies for Shareholder Communication, General Meetings and Corporate Governance

Athens Exchange in an effort to further improve the level and added value of services offered to ATHEX issuers, provides a set of services designed to support listed companies deal with the changes taking place in the Greek and EU regulatory environment. In particular, these services comprise of three pillars: **a) Shareholder communication services**, i.e. quality analysis and shareholders' identification, **b) General Meeting Services** that facilitate annual and extraordinary general meetings, including shareholders' identification and analysis of shareholder structure, analysis of previous meetings' voting results, communication with institutional investors, preparation of the agenda etc. and **c) Corporate governance services**, such as evaluation of corporate governance practices and recommendations for improvement.



ETFs

During the fourth quarter of 2012, ETFs traded in the ETF Market of the Athens Exchange reached a new increase of their assets and their returns following the positive trend of their underlying indices.

During the Money & Show 2012 conference which took place in Hilton Hotel on the 21st of December 2012, the “Hellenic Association of Shareholders for Mutual Funds & Bonds” presented awards for the most efficient Mutual Funds in terms of performance. For the category Fund Managers Awards (FMA) for “Index Equities Funds” for the period 30/09/2011 -28/09/2012 (one year), the first and the second place was awarded to the two ETFs issued both by the NBG Asset Management M.F.M.C. More specifically, the first place was awarded to the “NBGAM ETF Greece & Turkey 30 Equity” while the “NBGAM ETF Athex General Index Domestic Equity” gained the second place. For the category Fund Managers Awards (FMA) for the period 30/09/2009 – 28/09/2012 (three years), the first award was presented to the “NBGAM ETF Athex General Index Domestic Equity” issued by the NBG Asset Management M.F.M.C.



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HELEX Training Seminars Program

February - June 2013 Period

Hellenic Exchanges (HELEX) is aiming to effectively support the improvement of the Stock Exchange education as well as to meet the needs raised by company executives, private professionals or other individuals and students involved in the Hellenic capital market. The Education and Certification Service of HELEX is organizing a new round of training seminars for the period January to June 2013. The teaching of the seminars is approached with the most up to date practices which provide the trainees with high level knowledge, techniques and tools.

The program of the seminars organized by HELEX comprises in detail:

- | | |
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| 1. Managing Composite Project using the MS Project 2010
Dates held: 25 – 27 February 2013 | 8. Derivative Products and Portfolio Management Strategies
Dates held: 08 & 09 April 2013 |
| 2. The market of ETFs_Thessalonica
Date held: 04 March 2013 | 9. Applied Technical Analysis_Thessalonica
Dates held: 15 & 16 Απριλίου 2013 |
| 3. Improve yourself in Trading in 7 moves
Dates held: 12 - 14 March 2013 | 10. Train your Associates Effectively
Dates held: 16 – 18 April 2013 |
| 4. Project Management Basic principles
Dates held: 19 - 26 March 2013 | 11. Applied Financial Analysis and Company Assessment
Dates held: 13 & 14 May 2013 |
| 5. Effective dealing with Fraud
Dates held: 27 – 29 March 2013 | 12. Internal Control: Audit for non-auditors!
Dates held: 15 – 17 May 2013 |
| 6. Introduction to financial analysis and company assessment
Dates held: 01 & 02 April 2013 | 13. Effective Trading/ Negotiations
Dates held: 27 May to 3 June 2013 |
| 7. Basic principles of seminar “Reward for corruption complaint”
Date held: 04 April 2013 | 14. Technical Analysis as a Tool for Assessment of the Course for Prices
Dates held: 04 & 05 June 2013 |
| | 15. Be a Coach –for your people– move on together!
Dates held: 11 – 13 June 2013 |

For more information please visit this link: <http://www.ase.gr/content/gr/ann.asp?AnnID=162379>

The HELEX Education/Certification Services is announcing the conduct of professional Certification exams of the employees and executives of the Athens Stock Exchange Members for the specialties of Securities Trader (STC) and Derivatives Trader (DTC) as well and the employees and executives of ATHEXClear Members for the specialties of Securities Clearing Specialist (SCSC) and Derivatives Clearing Specialist (DCSC).

For more information please see details in the Notice for ATHEX and ATHEXClear exams – 30 March 2013:

<http://www.athex.gr/content/gr/ann.asp?AnnID=162296>

The HELEX Education/Certification Services is organizing seminars for the Certification exams (30/3/2013) in the specialties of: Securities Trader (STC), Derivatives Trader (DTC), Securities Clearing Specialist (SCSC) and Derivatives Clearing Specialist (DCSC):

- 1. SECURITIES TRADER CERTIFICATION (STC)** Dates held: 4/03 - 8/03/2013
- 2. DERIVATIVES TRADER CERTIFICATION (DTC)** Dates held: 6/03 & 11- 15/03/2013
- 3. SECURITIES CLEARING SPECIALIST CERTIFICATION (SCSC)** Dates held: 4/03 - 8/03/2013
- 4. DERIVATIVES CLEARING SPECIALIST CERTIFICATION (DCSC)** Dates held: 6/03 & 11- 15/03/2013

For more information please see details in the seminars program: <http://www.ase.gr/content/gr/ann.asp?AnnID=162384>

Information, Tel.: (+30 210) 33 66 971, Registrations Fax: (+30 210) 33 66 643

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